

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 01**

**157 - Homewood City Schools**

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	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$22,906,324.00	\$1,897,008.00	(\$21,009,316.00)	\$0.00	\$0.00	\$0.00
Federal Sources	\$63,386.00	\$0.00	(\$63,386.00)	\$4,936,064.91	\$0.00	(\$4,936,064.91)
Local Sources	\$32,665,918.00	\$221,623.11	(\$32,444,294.89)	\$4,448,170.00	\$394,094.16	(\$4,054,075.84)
Other Sources	\$28,453.00	\$0.00	(\$28,453.00)	\$59,000.00	\$0.00	(\$59,000.00)
Total Revenues:	\$55,664,081.00	\$2,118,631.11	(\$53,545,449.89)	\$9,443,234.91	\$394,094.16	(\$9,049,140.75)
Expenditures						
Instructional Services	\$34,609,343.25	\$2,762,566.54	\$31,846,776.71	\$3,916,323.92	\$181,674.37	\$3,734,649.55
Instructional Support Services	\$9,754,427.00	\$729,487.80	\$9,024,939.20	\$2,076,826.18	\$112,408.92	\$1,964,417.26
Operation & Maintenance Services	\$7,811,439.00	\$304,432.08	\$7,507,006.92	\$240,120.00	\$28,505.53	\$211,614.47
Auxiliary Services	\$323,681.00	\$9,808.31	\$313,872.69	\$3,699,371.00	\$322,911.98	\$3,376,459.02
General Administrative Services	\$2,962,724.75	\$193,890.69	\$2,768,834.06	\$265,045.00	\$9,657.28	\$255,387.72
Special Revenue Outlay	\$12,500.00	\$0.00	\$12,500.00	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,090,044.00	\$92,650.91	\$997,393.09	\$446,003.81	\$25,477.88	\$420,525.93
Total Expenditures:	\$56,564,159.00	\$4,092,836.33	\$52,471,322.67	\$10,643,689.91	\$680,635.96	\$9,963,053.95
Other Financing Sources (Uses)						
Other Financing Sources:	\$987,473.00	\$0.00	(\$987,473.00)	\$2,181,309.00	\$992,748.07	(\$1,188,560.93)
Other Financing Uses:	\$12,052,751.82	\$943,208.00	\$11,109,543.82	\$968,655.00	\$49,540.07	\$919,114.93
Total Other Financing Sources (Uses):	(\$11,065,278.82)	(\$943,208.00)	\$10,122,070.82	\$1,212,654.00	\$943,208.00	(\$269,446.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$11,965,356.82)	(\$2,917,413.22)	\$9,047,943.60	\$12,199.00	\$656,666.20	\$644,467.20
Beginning Fund Balance - Oct. 1:	\$28,817,968.53	\$27,973,362.66	(\$844,605.87)	\$2,836,195.00	\$3,082,344.87	\$246,149.87
Ending Fund Balance:	\$16,852,611.71	\$25,055,949.44	\$8,203,337.73	\$2,848,394.00	\$3,739,011.07	\$890,617.07

Information in this report has been reconciled to the corresponding bank statements.